ReNew announces ~INR 80,000 crore investment in Andhra Pradesh across green data centre and solar manufacturing

- *Approximately INR 67,000 crore investment in a Green Hyperscale Data Centre and INR 11,000 crore in polysilicon manufacturing*
- *INR 1,500 crore permanent magnet manufacturing facility planned in Rambilli, expected to be commissioned by March 2029*
- *ReNew Centre for Technical Excellence (R-CTE) to be established in Visakhapatnam under the PM SETU Scheme*

Visakhapatnam, November 12, 2026: ReNew Energy Global Plc ("ReNew" or the "Company"), a leading decarbonisation solutions company, today announced fresh investments of approximately ~INR 80,000 crore in Andhra Pradesh, spanning digital infrastructure and clean energy manufacturing. The investments include an INR 67,000 crore, 1 GW Green Hyperscale Data Centre in Anakapalli; INR 11,000 crore polysilicon and metallurgical silicon manufacturing facilities in Anakapalli and Nellore and an INR 1,500 crore permanent magnet manufacturing facility in Rambilli. ReNew will also establish the ReNew Centre for Technical Excellence (R-CTE) in Visakhapatnam under the PM SETU Scheme.

The announcements were made at the CII Partnership Summit 2026 in Visakhapatnam, under the leadership of the Hon'ble Chief Minister of Andhra Pradesh, Shri N. Chandrababu Naidu, and in the presence of Shri Nara Lokesh, Hon'ble Minister for Information Technology, Electronics & Communications and Human Resources Development. Together, the investments expand ReNew's presence across digital infrastructure, renewable energy, clean energy manufacturing and skilling, deepening its long-term partnership with Andhra Pradesh.

The 1 GW Green Hyperscale Data Centre in Anakapalli is envisioned as a large-scale, renewable-energy-powered digital infrastructure project. It is expected to strengthen Andhra Pradesh's position as an emerging hub for hyperscale digital infrastructure while supporting the growing energy requirements of India's rapidly expanding digital economy.

The polysilicon and metallurgical silicon facilities in Anakapalli and Nellore will further strengthen the domestic solar manufacturing value chain. They will complement ReNew's existing solar manufacturing investments, including its 6.5 GW ingot and wafer manufacturing facility in Anakapalli, expected to be commissioned by March 2028.

ReNew also plans to invest INR 1,500 crore in a permanent magnet manufacturing facility in Rambilli, expected to be commissioned by March 2029.

Under the PM SETU Scheme, ReNew will work with the Government of Andhra Pradesh to develop the Gajuwaka cluster of five ITIs in Visakhapatnam as the ReNew Centre for Technical Excellence (R-CTE). The cluster is part of the PM SETU framework, under which a typical hub-and-spoke ITI cluster has an indicative investment of up to INR 241 crore over five years. The initiative will focus on industry-relevant technical skills and employability for emerging sectors including renewable energy, advanced manufacturing and allied industries.

Commenting on the announcements, **Sumant Sinha, Founder, Chairman and CEO, ReNew**, said: "Andhra Pradesh is emerging as an important destination for India's industrial and digital growth, and ReNew is proud to deepen its partnership with the state. These investments bring together two of India's biggest growth opportunities, digitalisation and decarbonisation, while strengthening clean energy manufacturing, infrastructure and skills. We thank the Hon'ble Chief Minister Shri N. Chandrababu Naidu for his leadership and Shri Nara Lokesh for his proactive and hands-on approach. His personal follow-through in resolving issues and facilitating projects has been instrumental in helping translate investment commitments into action on the ground."

ReNew already has an operating portfolio of 717 MW of operational wind capacity and 60 MW of solar capacity spread over 10 sites in Andhra Pradesh generating 10,000 direct and indirect jobs as it works in tandem with the Government of Andhra Pradesh towards the state's target of generating 78.5 GW of solar, 35 GW of wind power capacity, and 25 GWh of battery energy storage.

About ReNew

Unless the context otherwise requires, all references in this press release to "we," "us," or "our" refers to ReNew and its subsidiaries. ReNew is a leading decarbonization solutions company listed on Nasdaq (Nasdaq: RNW, RNWWW). ReNew's clean energy portfolio of 20.5 GW (including 1.7 GW/6.2 GWh of BESS) on a gross basis as of October 30, 2026, is one of the largest globally. In addition to being a major independent power producer in India, we provide end-to-end solutions in a just and inclusive manner in the areas of clean energy, value-added energy offerings through digitalization, storage, and carbon markets that are increasingly integral to addressing climate change. In addition, ReNew has 6.4 GW of solar module and 2.5 GW of solar cell manufacturing capacities and is expanding its solar cells manufacturing capacity by another 4 GW, which is expected to be operational in Q4 FY27. For more information, visit www.renew.com and follow us on LinkedIn, Facebook, X, and Instagram.

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